



**K&R RAIL Engineering Ltd.**

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN: L45200AP1983PLC082576

Corporate office

12-5-34 35/1, Vijaypur  
South Lalaguda  
Secunderabad - 500 017,  
Telangana, INDIA.

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+91 40 27000499  
+91 40 27017660  
+91 40 27001295  
kralengineering@gmail.com

Date: 30<sup>th</sup> May, 2022

**The Secretary  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001**

Dear Sir/Ma'am,

**Sub: Audited Financial Results (Standalone) for the Year Ended 31<sup>st</sup> March 2022.**

Please find enclosed herewith the Audited Financial Results (Standalone) for the financial year ended March 31<sup>st</sup>, 2022 along with the Auditor's Report, approved by the Board of Directors in their meeting held on May 30, 2022 commenced at 11:00 A.M. and concluded at 7:20 P.M on 30th May, 2022.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

**For K & R RAIL ENGINEERING LIMITED  
(Formerly known as Axis Rail India Limited)**

**YAVANIKA SINGH  
Company Secretary**



### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were

operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,



intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



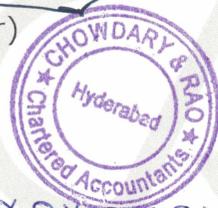
other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published audited year-to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For CHOWDARY AND RAO  
Chartered Accountants  
Firm Registration No.000656S

  
(CA Mandava Sunil Kumar)  
Partner  
Membership No.217061



UDIN: 22217061AJXOX B7918

Place: Hyderabad  
Date: 28.05.2022

**K&R RAIL ENGINEERING LIMITED**  
**(Formerly Known as AXIS RAIL INDIA LIMITED)**  
**CIN L45200TG1983PLC082576**  
**12-5-34 & 35/1, VIJAYAPURI,**  
**SOUTH LALLAGUDA, SECUNDERABAD - 500017**

(Rs In lakhs)

**Statement of Standalone Financial Results for the year ended on 31.03.2022**

PARTICULARS	For the Quarter ended on 31st March 2022	For the Quarter ended on 31st December 2021	For the Quarter ended on 31st March 2021	For the Year ended on 31st March 2022	For the Year ended on 31st March 2021
	Rs	Rs	Rs	Rs	Rs
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	9,324.11	7,902.58	3,352.10	19,465.06	12,993.66
2 Investment Income					
3 Other Income	61.75	3.25	-	65.00	-
<b>4 Total Income (1+2+3)</b>	<b>9,385.86</b>	<b>7,905.83</b>	<b>3,352.10</b>	<b>19,530.06</b>	<b>12,993.66</b>
5 Expenses					
a) Cost of Materials consumed	8,525.65	7,643.48	1,320.76	17,800.22	11,415.88
b) Employee Benefit Expenses	70.09	64.88	64.06	237.74	234.82
c) Finance Costs	40.86	22.51	45.12	112.99	155.77
d) Depreciation and amortisation expenses	44.39	44.39	47.11	182.52	180.34
e) Administration & Other Expenses	58.75	108.22	1,686.30	338.68	405.94
<b>Total Expenses (5a to 5e)</b>	<b>8,739.73</b>	<b>7,883.47</b>	<b>3,163.35</b>	<b>18,672.15</b>	<b>12,392.75</b>
6 Profit before exception items (4-5)	646.13	22.36	188.74	857.91	600.91
7 Exceptional items (net)					
8 Profit before Tax (6+7)	646.13	22.36	188.74	857.91	600.91
9 Tax Expense	191.15	8.74	63.60	252.39	177.20
10 Profit for the period / year (8-9)	454.98	13.62	125.14	605.52	423.71
11 Other Comprehensive income (net of taxes)	18.08		3.64	18.08	3.64
12 Total Comprehensive income for the period/Year (10+11)	473.06	13.62	128.78	623.60	427.35
13 Paid up Equity Share Capital (Face value per share Rs10 each)	1,577.94	1,577.94	1,577.94	1,577.94	1,577.94
14 Earnings per equity share (Face value per share Rs 10 each)	3.00	0.09	0.82	3.95	2.71
Basic and diluted (Before exceptional items)	3.00	0.09	0.82	3.95	2.71
Basic and diluted (After exceptional items)					

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by K&R Rail Engineering Limited ("The Company") including shares held in abeyance

**Notes :**

- The above results for the financial year ended March 31, 2022 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAILINDIA LIMITED). ('the Company') at Its meeting held on 30.05.2022
- Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

FOR K&R RAIL ENGINEERING LIMITED



CEO

PLACE : Hyderabad

Date 30.05.2022

(Formerly Known as AXIS RAIL INDIA LIMITED)

CIN L45200TG1983PLC082576

12-5-34 &amp; 35/1, VIJAYAPURI,

SOUTH LALLAGUDA, SECUNDERABAD - 500017

## Cash flow statement for the year ended on 31.03.2022

Rs in lakhs

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Rs	Rs
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit After Tax	623.60	427.35
Adjustments for :		
Provision for Compensated absences	8.90	11.77
Depreciation and amortisation expenses	182.52	180.34
Finance Costs	112.99	99.23
Non Operating Income	-83.08	-
<b>Operating Profit before Working Capital Changes</b>	<b>844.93</b>	<b>718.69</b>
(Increase) / Decrease in Trade Receivable	-284.45	-1,063.41
(Increase) / Decrease in Inventories	-117.30	-620.27
(Increase) / Decrease in Short Term Loans & Advances	-116.55	262.56
(Increase) / Decrease in Other Current Assets	-63.94	254.87
Increase / (Decrease) in Short Term Provisions	110.48	209.09
Increase / (Decrease) in Other Current Liabilities	272.74	-770.60
Increase / (Decrease) in Trade Payables	-1,044.80	197.07
Cash generated from Operating Activities before Exceptional items	-398.90	-812.01
(Profit)/ Loss on Sale of Assets	6.71	-
Direct Taxes Paid	2.63	-
<b>Net Cash Flow from Operating Activities</b>	<b>-389.56</b>	<b>-812.01</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of Fixed Assets	-644.02	-100.38
Fixed Assets Depreciation relating to Prior Periods		
(Increase) / Decrease in Other Non-Current Assets		
Sale of Fixed Assets	55.95	-
Interest / Dividend income	83.08	-
<b>Net Cash Flow from Investing Activities</b>	<b>-505.00</b>	<b>-100.38</b>
<b>C. Cash Flow from Financing Activities :</b>		
Long Term Loans raised	687.48	24.53
(Increase) / Decrease in Long Term Loans & Advances		
(Increase) / Decrease in Non-Current Investments	-518.08	25.25
Increase in Share Holders Fund		
Finance Costs	-112.99	-99.23
<b>Net Cash Flow from Financing Activities</b>	<b>56.41</b>	<b>-49.45</b>
Net Increase/(decrease) in Cash and Cash Equivalents	-838.15	-961.84
Opening Cash and Cash Equivalents	1,880.67	2,842.50
<b>Closing Cash and Cash Equivalents</b>	<b>1,042.52</b>	<b>1,880.67</b>

## Notes:

- 1 The Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard -7 "Cashflow"
- 2 Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.



**K&R RAIL ENGINEERING LIMITED**  
*(Formerly Known as AMC RAIL INDIA LIMITED)*  
**CIN L45200TG1983PLC082576**  
**12-5-34 & 35/1, VIJAYAPURI,**  
**SOUTH LALLAGUDA, SECUNDERABAD - 500017**  
**Standalone Balance Sheet as at 31.03.2022**

(Rs In lakhs)

	As at 31.03.2022	As at 31.03.2021
<b>Assets</b>		
<b>1 Non Current Assets</b>		
a. Property, Plant and Equipment	1,668.88	1,263.32
b. Capital Work in Progress	-	-
c. Investment Properties	-	-
d. Goodwill	-	-
e. Intangible Assets	-	-
f. Intangible Assets under Development	-	-
g. Financial Assets		
i. Investments	-	-
a. Investments in Subsidiaries	-	-
b. Investments in Associates	-	-
c. Other Investments	528.03	9.94
ii. Other Financial Assets	-	-
h. Differed Tax Assets (Net)	18.30	38.06
i. Other Assets	-	-
<b>Total Non Current Assets</b>	<b>2,215.21</b>	<b>1,311.33</b>
<b>2 Current Assets</b>		
<b>i. Financial Assets</b>		
a. Inventories	1,077.67	960.36
b. Trade Receivables	3,928.73	3,644.28
c. Cash and cash equivalents	1,042.53	1,880.67
ii. Short Term Loans & Advances	1,673.33	1,556.78
iii. Other Assets	211.82	147.88
<b>Total Current Assets</b>	<b>7,934.07</b>	<b>8,189.97</b>
<b>Total Assets (1+2)</b>	<b>10,149.28</b>	<b>9,501.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
a. Equity Share Capital	1,577.94	1,577.94
b. Preference Share Capital	1,411.46	1,411.46
c. Other Equity	2,461.96	1,838.37
<b>Total Shareholders Funds</b>	<b>5,451.36</b>	<b>4,827.76</b>
<b>Liabilities:</b>		
<b>4 Non Current Liabilities</b>		
a. Financial liabilities	1,314.27	626.79
b. Other Liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>1,314.27</b>	<b>626.79</b>
<b>5 Current Liabilities</b>		
a. Financial liabilities		
i. Trade Payables		
a. Total outstanding dues of micro enterprises and Small enterprises	-	-
b. Total outstanding dues of other than micro enterprises and Small enterprises	802.13	1,848.44
b. Provisions	363.12	252.64
c. Other Liabilities	2,218.41	1,945.67
<b>Total Current liabilities</b>	<b>3,383.66</b>	<b>4,046.75</b>
<b>Total Equity and Liabilities (3+4+5)</b>	<b>10,149.28</b>	<b>9,501.30</b>

