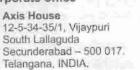


Corporate office



+91 40 27017617 +91 40 27000499 +91 40 27017660 +91 40 27001295

mail@axisrail.in axisrail@gmail.com

To BSE Limited P J Towers, Dalal Street Mumbai – 400001.

Date: 08/04/2017

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Sub: Compliance Certificate in terms of Regulation 7(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

Kindly find enclosed Compliance Certificate in terms of Regulation 7(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for the half year ended March 31st, 2017.

You are requested to kindly take the same on your record.

Thanking you,

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Yours faithfully, for Axis Rail India Limited (Formerly known as Gupta Carpets International Limited)

Ranjan Kapoor (Whole Time Director)

Date: 08/04/2017 Place: New Delhi

Encl : as above

BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD.

(SEBI approved category I Registrar & Share Transfer Agents SEBI Reg. No.: INR 000000262) CIN No: U67120DL1993 PTC 052486

Regd & Admn. Office: BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062, Phone: 011-29961281-83 Fax: 011-29961284 Email: beetal@beetalfinancial.com ,Web Site: www.beetalfinancial.com

Sub:- Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FOR THE HALF YEAR ENDED MARCH 31,2017

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility during the period 01.10.2016 to 31.03.2017 are maintained by the Company's Registrar and Share Transfer Agent, viz., Beetal Financial & Computer Services Private Limited, New Delhi which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number : INR000000262).

For Beetal Financial & Computer Services Pvt Ltd. For AXIS RAIL INDIA LIMITED

Compliance Officer

DATE:06/04/2017 PLACE : New Delhi

(Punit Mittal)

(Authorised Signatory)