

AXIS RAIL INDIA LIMITED

(Formerly known as GUPTA CARPETS INTERNATIONAL LIMITED)
CIN: L45200AP1983PLC082576

Dated: 27th April, 2016

To
BSE Limited
P J Towers, Dalal Street
Mumbai – 400001.

Sub: Compliance Certificate in terms of Regulation 40(9) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

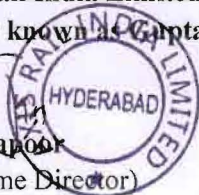
Kindly find enclosed herewith the Compliance Certificate issued by the Practicing Company Secretary in terms of Regulation 40 (9) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for the half year ended March 31st, 2016.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
for Axis Rail India Limited
(Formerly known as Gupta Carpets International Limited)

Ranjan Kapoor
(Whole Time Director)



Date: April 27th, 2016
Place: New Delhi

Encl : as above



To
The Board of Directors

Axis Rail India Limited
12-5-34 & 35/1 , Vijapuri,
South Lalaguda, Secunderabad,
Andhra Pradesh-500017


Sub: Compliance Certificate in terms of Regulation 40(9) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

We have examined the relevant Registers, papers, and documents that were considered necessary of Axis Rail India Limited (Formerly known as Gupta Carpets International Limited), a Company registered under the Companies Act, 1956, having registered office at 12-5-34 & 35/1 , Vijapuri, South Lalaguda, Secunderabad, Andhra Pradesh-500017, produced before us at the office of their Share Transfer Agent Beetal Financial And Computer Services (P) Limited, Beetal House, 3rd Floor 99 Madangir, New Delhi-110062, for the purpose of issuing the certificate under Regulation 40(9) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 with the stock Exchanges.

Based on our examination and explanations furnished to us, which to the best of our knowledge and belief were necessary for the purpose of our certification, we hereby certify that during half year ended 31st March, 2016, the Company has delivered all the certificates within the period stipulated in the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 from the date of lodgment of transfer, transmission, consolidation, sub division.

For & on behalf of
K Chaand & Associates
Company Secretaries
FRN: S2016DE356800




Kapil S. Chaand
CP No. 13654

Date: April 27th, 2016
Place: New Delhi