

AXIS RAIL INDIA LIMITED

Registered Office: 12-5-34 & 35/1, Vijapuri, South laguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660; E-mail id- axisrailindia@gmail.com; Web-axisrailindia.com

CIN: L45200AP1983PLC082576

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-09-2016

Rs. In Lakhs


SL. NO.	PARTICULARS	Quarterly			Half Yearly		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	UnAudited	UnAudited	Audited
1	Income from operations	2136.06	2624.94	2083.94	4760.99	4502.19	10179.33
	(a) Net Sales						
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations(net)	2136.06	2624.94	2083.94	4760.99	4502.19	10179.33
2	Expenses						
	a) Cost of materials consumed	1826.89	2523.99	1972.47	4350.88	4328.56	1326.93
	b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	8433.53
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.74	(108.75)	(110.21)	39.99	(227.53)	(366.11)
	d) Employee benefits expense	41.60	41.67	46.27	83.27	77.17	210.26
	e) Depreciation and amortisation expense	30.88	37.72	31.50	68.60	62.96	150.68
	f) Other expenses	51.22	65.89	72.57	117.11	131.77	247.82
	Total expenses	2099.33	2560.52	2012.60	4659.85	4372.93	10003.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	36.73	64.42	71.34	101.14	129.26	176.22
4	Other Income	6.77	0.23	19.71	7.00	41.49	105.88
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	43.49	64.65	91.05	108.14	170.75	282.09
5							
6	Finance costs	1.61	9.14	9.94	10.75	18.33	61.07
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	41.89	55.51	81.11	97.39	152.42	221.02
7							
8	Exceptional Items	13.39	0.65	0.00	14.03	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	55.28	54.86	81.11	111.42	152.42	221.02
10	Tax Expense	16.65	21.50	29.99	27.97	54.94	35.39
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	38.63	33.36	51.12	83.45	97.48	185.64
12	Extraordinary Items(Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss for the period (11 ± 12)	38.63	33.36	51.12	83.45	97.48	185.64
14	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	1577.94	587.94	109.70	1577.94	109.70	257.94
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	50.09	883.30	761.79	933.40	761.79	821.67
16.i	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.32	1.27	4.66	0.90	8.89	7.20
	(b) Diluted	0.17	0.13	4.66	0.36	8.89	0.67
16.ii	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.32	1.27	4.66	0.90	8.89	7.20
	(b) Diluted	0.17	0.13	4.66	0.36	8.89	0.67



Notes:

- 1 The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 2 Provision for Income Tax includes Deferred Tax, pursuant to provisions of accounting standard AS22.
- 3 Provisions have not been made in respect of decrease in Market Value of Quoted Investment being considered temporary in nature.
- 4 The Un Audited Financial Results for the Quarter ended 30.09.2016, have been approved and taken on record by the Board of Directors in their meeting held on November 14th 2016
- 5 The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors. The Limited Review for the quarter ended September, 30th 2016, does not have any impact on the above results
- 6 The Company has allotted 3300000 Equity shares of Rs. 10/- allotted pursuant to conversion of warrants.
- 7 The Company has allotted 99,00,000 Equity Shares of face value of Rs. 10/- each pursuant to conversion of equivalent no. of 7% Optionally Convertible Redeemable Preference Shares of Rs. 10/.

PLACE : NEW DELHI
DATE : November 14, 2016


For Axis Rail Indian Limited

(RANJAN KAPOOR)
WHOLE TIME DIRECTOR
DIN: 00479483

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STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS ON 30-09-2016

Rs. In Lacs

Particulars	30.09.2016	31.03.2016
	(Audited)	(Audited)
	Rs.	Rs.
I. EQUITY AND LIABILITIES		
1. Shareholders Funds :		
Share Capital		
Equity Share Capital	1,577.94	257.94
Preference Share Capital	1,411.46	2,401.46
Shares Application Money Pending Allotment ESC	0	0.00
Shares Application Money Pending Allotment PSC	0	0.00
Money Received against Share Warrants		189.75
Reserves and Surplus	933.40	849.95
2. Non Current Liabilities :		
a) Long Term Borrowings	8.60	20.20
b) Deferred Tax Liabilities (Net)		0.00
3. Current Liabilities :		
a) Trade Payables	2818.57	236.93
b) Other Current Liabilities	1,820.79	1,907.90
c) Short Term Provisions	112.98	151.89
TOTAL	8,683.72	6,016.01
II. ASSETS		
1. Non-Current Assets :		
a) Fixed Assets		
- Tangible Assets	387.43	487.99
b) Non-Current Investments	5.00	5.00
c) Non Current Loans and Advances	0.00	0.00
c) Other Non-Current Assets	114.33	108.33
d) Deferred Tax Asset (Net)	40.62	30.44
2. Current Assets :		
a) Inventories	435.60	475.59
b) Trade Receivables	3112.03	1,748.76
c) Cash and Cash Equivalents	3,400.61	1,845.27
d) Short-Term Loans and Advances	747.72	967.37
e) Other Current Assets	440.39	347.26
TOTAL	8,683.72	6,016.01
<p>For Axis Rail India Limited</p>  <p>Ranjan Kapoor (Whole-time Director) DIN: 00479483</p>		
<p>Date: November 14th , 2016 Place: New Delhi</p>		



LIMITED REVIEW REPORT

To,
The Board of Directors
M/s Axis Rail India Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Axis Rail India Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: November 14, 2016

For B. Aggarwal & Company
(Chartered Accountants)
Firm Reg. No.: 004706N



Kapil Aggarwal
Kapil Aggarwal
(Partner)
M. No. 82908